

Couplet Care, LLC Awarded \$2 Million Research Grant

National Institute of Health Small Business Innovation Research Grant Allows Further R& D Investment to Support Commercialization

Durham, NC – August 16, 2023 — Couplet Care, LLC, a medical device firm developing solutions for improving patient safety and clinical efficiency while promoting positive mother and infant health outcomes, today announced receipt of a National Institute of Health (NIH) Small Business Innovation Research (SBIR) Phase II grant. The company received the highest impact score possible in the grant application.

The \$2 million grant represents significant non-dilutive funding and will allow the company to further invest in research and development to refine and produce the Couplet Care Bassinet for commercialization.

Couplet Care founder, Kristin Tully, PhD commented, “We are thrilled to be recognized through the NIH SBIR program. A portion of the funding will support an independently led clinical trial of the Couplet Care Bassinet at Johns Hopkins University, including new families and their maternity health care professionals.”

CEO Stacie McEntyre added, “We are so excited to continue our work to bring the Couplet Care Bassinet to market. NIH SBIR funding often leads to higher company valuation, and we appreciate this validation of what mothers, companions, and health care team members have co-created with us to address an urgent unmet need.”

About Couplet Care, LLC

Couplet Care, LLC develops tools to improve patient safety and clinical efficiency while promoting positive mother and infant health outcomes. For more information visit www.coupletcare.com.

Forward Looking Statements

This release includes statements that may be deemed to be forward-looking statements, identified by terms such as “anticipates”, “believes”, “estimates”, “expects”, “intends”, “may”, “plans”, “should”, “will”, and similar terms or their negatives. Forward-looking statements are not guarantees of future performance, and actual results may differ materially from those anticipated, described or suggested.